

ANNEXURE A

INTEREST IN PRINCIPAL SUBSIDIARIES

| | Issued share capital \$'000 | Effective interest % | 2017 | | 2016 | |
|--|--------------------------------|-------------------------|------------------|-----------------|------------------|-----------------|
| | | | Shares \$'000 | Loans \$'000 | Shares \$'000 | Loans \$'000 |
| Shares and loans stated at cost less impairment | | | | | | |
| Renewable energy | | | | | | |
| Montauk Holdings USA, LLC | 181 045 | 100 | 121 536 | — | 120 237 | — |
| Montauk Energy Holdings, LLC | — | 100 | * | — | * | — |
| Montauk Energy Capital, LLC | — | 99.5 | * | — | * | — |
| Johnstown LFG Holdings, Inc. | — | 100 | * | — | * | — |
| Johnstown Regional Energy, LLC | — | 100 | * | — | * | — |
| Monroeville LFG, LLC | — | 99.5 | * | — | * | — |
| Valley LFG, LLC | — | 99.5 | * | — | * | — |
| GSF Energy, LLC | — | 99.5 | * | — | * | — |
| Bowerman Power LFG, LLC | — | 99.5 | * | — | * | — |
| Monmouth Energy, Inc. | — | 99.5 | * | — | * | — |
| Tulsa LFG, LLC | — | 99.5 | * | — | * | — |
| MH Energy, LLC | — | 100 | * | — | * | — |
| MH Energy (GP), LLC | — | 100 | * | — | * | — |
| TX LFG Energy, LP | — | 100 | * | — | * | — |
| | | | 121 536 | — | 120 237 | — |

* Indirectly held.

Subsidiaries whose financial position or results are not material are excluded.

Details of excluded subsidiaries are available from the company secretary.

Subsidiaries are all incorporated in the United States of America.